



ANNOUNCEMENT
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PEMBANGUNAN JAYA ANCOL TBK

The Board of Directors of PT Pembangunan Jaya Ancol Tbk (the "Company"), hereby announce that the Company will convene an Annual General Meeting of Shareholders and an Extraordinary General Meeting of Shareholders (the "Meeting"), on Monday, August 24, 2020.

In accordance with the Article of Association of the Company and Otoritas Jasa Keuangan (OJK) Regulation No.15 / POJK.04 / 2020 concerning Plans and Organizing of a Public Company Shareholders' General Meeting ("POJK No.15 / 2020"), the Company hereby informs that the invitation will be announced at least in 1 (one) Indonesian language daily newspaper with nationwide circulation, IDX website, the Company official website and the website of the PT Kustodian Sentral Efek Indonesia ("KSEI") Electronic General Meeting System facility (eASY.KSEI), on 30 July 2020.

The shareholders entitled to attend or to be represented in the Meeting are those who are registered in the Shareholders Register of the Company by 29 July 2020, at 16.00 WIB.

According to the implementation of large-scale social restrictions ("PSBB") in order to prevent the spread of Corona Virus Disease 2019 (COVID-19) in Jakarta, based on DKI Jakarta Governor Regulation No. 33 of 2020 concerning the implementation of PSBB in Handling Corona Virus Disease 2019 (COVID-19) in DKI Jakarta and in order to comply with the provisions of Article 27 POJK No. 15/2020, the Company suggest the Shareholders to authorize electronically through the eASY.KSEI facility provided by PT Kustodian Sentral Efek Indonesia. In the event that the Shareholder will authorize outside the eASY.KSEI mechanism, The Shareholder can use an alternative conventional authorization by download the power of attorney format on the Company's website (www.ancol.com)/ <https://korporat.ancol.com/id/page/rups> and send the letter to the Company's Securities Administration Bureau, PT Adimitra Jasa Korpora located at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F 3 No. 5 Kelapa Gading, North Jakarta 14250 Tel. 021-29745222.

Any proposal from the Company's Shareholders can be added in the agenda of the Meeting if it meets the requirements in Article 16 POJK No.15 / POJK.04 / 2020 and the Company's Articles of Association and must and must have been received by the Board of Directors of the Company through a registered letter followed by specific and material reasons no later than 7 (seven) calendar days before the date of the Invitation of Meeting.

Jakarta, 16 July 2020

Board of Directors